Ivy Funds Remediation Statement to Shareholder Recipients

INTRODUCTION

Remediation payments are being made to shareholders of the following Ivy Funds (the "Funds") determined to be entitled to remediation as a result of a net asset value ("NAV") error in the Funds during the remediation period from September 29, 2020, to May 28, 2021 (the "Remediation Period"): Delaware Ivy Strategic Income Fund; Delaware Ivy High Income Fund; and Delaware Ivy VIP High Income. Shareholders who held the funds during the Remediation Period and were determined to be eligible for remediation payments (the "Payment(s)") are referred to as "Eligible Shareholders."

On May 24, 2021, and again on June 1, 2021, the value of a private equity holding (New Cotai) held by certain Ivy Funds was reduced due to a change in the methodology used to value such private equity holding. The new valuation methodology was implemented to be consistent with US generally accepted accounting principles (US GAAP) and consider available observable inputs related to the fair valuation of New Cotai and certain other private equity securities. During the Remediation Period, the NAV of certain Funds that held New Cotai was overstated due to the above methodology change. As a result, management concluded that Eligible Shareholders may be entitled to remediation due to the determination that their accounts or transactions were negatively impacted by the NAV error by more than \$10.00 during the Remediation Period.

Waddell & Reed Services Company ("Waddell & Reed"), working in consultation with its external consultants and advisers, developed a remediation allocation methodology. Waddell & Reed's third-party administrator (DST Asset Manager Solutions, Inc., now SS&C Global Investor Distribution Solutions, Inc.) calculated and determined remediation Payments in accordance with the approved remediation allocation methodology. Waddell & Reed and its external consultants jointly assessed and the company approved the remediation amounts prior to Payment issuance.

This Statement to Shareholder Recipients (the "Statement") provides information to help you and your tax advisor determine the U.S. federal income tax consequences of the Payment if you are a citizen or a U.S. resident for U.S. federal income tax purposes. This Statement does not provide legal or tax advice and does not address foreign, state or local tax issues.

If you are entitled to a Payment, a check from Ivy Funds Remediation will be sent to your last-known address.

Your Payment has two (2) components, (i) an amount representing an estimate of what you would have received in additional distribution amounts had the NAV error not occurred (the "Base Payment"); and (ii) an amount representing an estimate of interest that would have been earned but for the NAV error (the "Interest Component").

It is important to note that a Payment does not represent an actual Fund distribution for tax or other purposes – it is instead a separate payment being made to compensate shareholders for the noted NAV error.

The dividend record dates for the Payment are:

									Distribution Rates (from	m production database)
Trade Date	Historical Share	Historical Dividend Accrual		Historical Dividend	Adjusted Share	Adjusted Dividend Accrual	Adjusted Dividend	Dividend Impact	Adjusted Dividend Accrual Rate	Dividend Rate Difference
9/28/2020	Balance 224.398	Rate \$ 0.0015412	\$	Accrual 0.3458422	Balance 224.398	Rate \$ 0.0015412	Accrual \$ 0.3458422	\$ -	\$ 0.00154120	\$ -
9/29/2020	230.507	\$ 0.00113412	\$	0.2620242	230.525	\$ 0.00113412	\$ 0.2620378	\$ 0.0000135	\$ 0.00134120	\$ 0.0000000
9/30/2020	230.507	\$ 0.0011462	\$	0.2642071	230.525	\$ 0.0011462	\$ 0.2642278	\$ 0.0000206	\$ 0.00114620	\$ -
10/1/2020	230.507	\$ 0.0011494	\$	0.2649517	230.525	\$ 0.0011494	\$ 0.2649654	\$ 0.0000138	\$ 0.00114943	\$ 0.0000000
10/2/2020	230.507	\$ 0.0034536	\$	0.7960744	230.525	\$ 0.0034536	\$ 0.7961411	\$ 0.0000668	\$ 0.00345358	\$ (0.0000000)
10/5/2020	236.606	\$ 0.0011508	\$	0.2722767	236.633	\$ 0.0011508	\$ 0.2723173	\$ 0.0000405	\$ 0.00115076	\$ (0.000000)
10/6/2020 10/7/2020	235.985 235.985	\$ 0.0010767 \$ 0.0011550	\$	0.2540921 0.2725627	236.011 236.011	\$ 0.0010767 \$ 0.0011550	\$ 0.2541130 \$ 0.2725927	\$ 0.0000209 \$ 0.0000300	\$ 0.00107673 \$ 0.00115500	\$ 0.0000000 \$ -
10/8/2020	235.985	\$ 0.0011330	\$	0.2795879	236.011	\$ 0.0011848	\$ 0.2723327	\$ 0.0000379	\$ 0.00113300	\$ (0.000000)
10/9/2020	235.985	\$ 0.0035626	\$	0.8407178	236.011		\$ 0.8408128	\$ 0.0000950	\$ 0.00356259	\$ (0.0000000)
10/12/2020	242.039	\$ 0.0011578	\$	0.2802207	242.074	\$ 0.0011578	\$ 0.2802733	\$ 0.0000526	\$ 0.00115775	\$ (0.0000001)
10/13/2020	242.039	\$ 0.0011595	\$	0.2806321	242.074	\$ 0.0011595	\$ 0.2806848	\$ 0.0000527	\$ 0.00115945	\$ (0.0000000)
10/14/2020	242.039	\$ 0.0012067	\$	0.2920660	242.074	\$ 0.0012067	\$ 0.2921107	\$ 0.0000447	\$ 0.00120669	\$ (0.000000)
10/15/2020	242.039 242.039	\$ 0.0011765 \$ 0.0035003	\$	0.2847492 0.8472067	242.074 242.074	\$ 0.0011765 \$ 0.0035003	\$ 0.2848001 \$ 0.8473316	\$ 0.0000509 \$ 0.0001249	\$ 0.00117646 \$ 0.00350029	\$ (0.000000) \$ (0.0000000)
10/19/2020	242.039	\$ 0.0011712	\$	0.2834688	242.074		\$ 0.2835171	\$ 0.00001243	\$ 0.00117117	\$ (0.0000000)
10/20/2020	242.039	\$ 0.0011550	\$	0.2795454	242.074		\$ 0.2795955	\$ 0.0000501	\$ 0.00115496	\$ (0.0000000)
10/21/2020	242.039	\$ 0.0011421	\$	0.2764327	242.074	\$ 0.0011421	\$ 0.2764727	\$ 0.0000400	\$ 0.00114210	\$ -
10/22/2020	242.039	\$ 0.0011429	\$	0.2766288	242.074	\$ 0.0011429	\$ 0.2766664	\$ 0.0000376	\$ 0.00114291	\$ 0.0000000
10/23/2020	242.039	\$ 0.0034570	\$	0.8367385	242.074	\$ 0.0034570	\$ 0.8368498	\$ 0.0001113	\$ 0.00345704	\$ 0.0000000
10/26/2020	248.120 249.338	\$ 0.0011544 \$ 0.0011548	\$	0.2864372 0.2879455	248.183 249.407	\$ 0.0011544 \$ 0.0011548	\$ 0.2865025 \$ 0.2880152	\$ 0.0000653 \$ 0.0000697	\$ 0.00115443 \$ 0.00115484	\$ 0.0000000 \$ 0.0000000
10/28/2020	249.338	\$ 0.0011348	\$	0.2879433	249.407	\$ 0.0011548 \$ 0.0011646	\$ 0.200132	\$ 0.0000853	\$ 0.00113484	\$ 0.0000000 \$ (0.0000000)
10/29/2020	273.362	\$ 0.0030393	\$	0.8308264	273.504	\$ 0.0030393	\$ 0.8312607	\$ 0.0004343	\$ 0.00303929	\$ (0.0000000)
10/30/2020	273.362	\$ 0.0034356	\$	0.9391598	273.504	\$ 0.0034356	\$ 0.9396503	\$ 0.0004906	\$ 0.00343559	\$ (0.0000000)
11/2/2020	273.362	\$ 0.0011426	\$	0.3123434	273.504	\$ 0.0011426	\$ 0.3125057	\$ 0.0001622	\$ 0.00114260	\$ -
11/3/2020	273.362	\$ 0.0012323	\$	0.3368722	273.504	\$ 0.0012323	\$ 0.3370390	\$ 0.0001668	\$ 0.00123233	\$ 0.0000000
11/4/2020	279.361	\$ 0.0011732	\$	0.3277519	279.53	\$ 0.0011732	\$ 0.3279446	\$ 0.0001927	\$ 0.00117322	\$ 0.0000000
11/5/2020 11/6/2020	279.361 279.361	\$ 0.0011689 \$ 0.0034915	\$	0.3265339 0.9753917	279.53 279.53	\$ 0.0011689 \$ 0.0034915	\$ 0.3267426 \$ 0.9759790	\$ 0.0002087 \$ 0.0005873	\$ 0.00116886 \$ 0.00349151	\$ (0.000000) \$ 0.0000000
11/9/2020	285.317	\$ 0.0011634	\$	0.3319378	279.55	\$ 0.0011634	\$ 0.3321344	\$ 0.0003873	\$ 0.00116340	\$ -
11/10/2020	285.317	\$ 0.0011542	\$	0.3293043	285.486	\$ 0.0011542	\$ 0.3295079	\$ 0.0002036	\$ 0.00115417	\$ (0.0000000)
11/11/2020	285.317	\$ 0.0011526	\$	0.3288592	285.486	\$ 0.0011526	\$ 0.3290512	\$ 0.0001919	\$ 0.00115261	\$ 0.0000000
11/12/2020	285.317	\$ 0.0011831	\$	0.3375471	285.486	\$ 0.0011831	\$ 0.3377585	\$ 0.0002114	\$ 0.00118306	\$ (0.000000)
11/13/2020	285.317	\$ 0.0035079	\$	1.0008549	285.486	\$ 0.0035079	\$ 1.0014563	\$ 0.0006014	\$ 0.00350787	\$ (0.0000000)
11/16/2020 11/17/2020	285.317 285.317	\$ 0.0011701 \$ 0.0011719	\$	0.3338352 0.3343487	285.486 285.486	\$ 0.0011701 \$ 0.0011719	\$ 0.3340472 \$ 0.3345610	\$ 0.0002120 \$ 0.0002123	\$ 0.00117005 \$ 0.00117185	\$ (0.0000001) \$ (0.0000000)
11/18/2020	205.517	\$ 0.0011713	\$	0.3424605	203.400	\$ 0.0011719	\$ 0.3343610	\$ 0.0002123	\$ 0.00117183	\$ 0.0000000
11/19/2020	291.255	\$ 0.0012422	\$	0.3617882	291.433	\$ 0.0012422	\$ 0.3620181	\$ 0.0002298	\$ 0.00124217	\$ (0.0000000)
11/20/2020	291.255	\$ 0.0037882	\$	1.1033380	291.433	\$ 0.0037882	\$ 1.1040065	\$ 0.0006685	\$ 0.00378822	\$ 0.0000000
11/23/2020	291.255	\$ 0.0011730	\$	0.3416363	291.433	\$ 0.0011730	\$ 0.3418509	\$ 0.0002146	\$ 0.00117298	\$ (0.0000000)
11/24/2020	297.159	\$ 0.0011703	\$	0.3477503	297.372	\$ 0.0011703	\$ 0.3480145	\$ 0.0002641	\$ 0.00117025	\$ (0.000000)
11/25/2020 11/27/2020	297.159 298.776	\$ 0.0023556 \$ 0.0034517	\$	0.6999788	297.372 298.994	\$ 0.0023556 \$ 0.0034517	\$ 0.7004895 \$ 1.0320376	\$ 0.0005107 \$ 0.0007584	\$ 0.00235557 \$ 0.00345168	\$ (0.000000) \$ (0.0000000)
11/20/2020	298.776	\$ 0.0034317	\$	0.3444618	298.994	\$ 0.0011529	\$ 0.3447102	\$ 0.0007384	\$ 0.00115291	\$ 0.0000000
12/1/2020	304.654	\$ 0.0011410	\$	0.3476194	304.889	\$ 0.0011410	\$ 0.3478783	\$ 0.0002590	\$ 0.00114103	\$ 0.0000000
12/2/2020	304.654	\$ 0.0014023	\$	0.4272072	304.889	\$ 0.0014023	\$ 0.4275458	\$ 0.0003387	\$ 0.00140227	\$ (0.0000000)
12/3/2020	304.654	\$ 0.0011499	-	0.3503064	304.889			\$ 0.0002855	\$ 0.00114985	\$ (0.000000)
12/4/2020	304.654	\$ 0.0035671	\$	1.0867313	304.889	\$ 0.0035671	\$ 1.0875696	\$ 0.0008383	\$ 0.00356711	\$ 0.0000000
12/7/2020 12/8/2020	304.654 304.654	\$ 0.0017535 \$ 0.0011633	\$	0.5342077 0.3543918	304.889 304.889		\$ 0.5346229 \$ 0.3546774	\$ 0.0004151 \$ 0.0002856	\$ 0.00175350 \$ 0.00116327	\$ - \$ (0.0000000)
12/9/2020	310.465	\$ 0.0011633	\$ \$	0.3608348	310.717		\$ 0.3546774	\$ 0.0002856	\$ 0.00116327	\$ 0.0000001
12/10/2020	310.465	\$ 0.0011653	\$	0.3617693	310.717		\$ 0.3620785	\$ 0.0003092	\$ 0.00116526	\$ (0.0000000)
12/11/2020	310.465	\$ 0.0033620	\$	1.0437833	310.717		\$ 1.0446306	\$ 0.0008472	\$ 0.00336203	\$ 0.0000000
12/14/2020	310.465	\$ 0.0012736	\$	0.3954113	310.717		\$ 0.3957292	\$ 0.0003178	\$ 0.00127360	\$ -
12/15/2020	310.465	\$ 0.0011583	\$	0.3596116	310.717		\$ 0.3599035	\$ 0.0002919	\$ 0.00115829	\$ (0.000000)
12/16/2020 12/17/2020	316.251 316.251	\$ 0.0011576 \$ 0.0011480	\$	0.3661016	316.52 316.52		\$ 0.3664036 \$ 0.3633650	\$ 0.0003019 \$ 0.0003246	\$ 0.00115762 \$ 0.00114794	\$ 0.0000000 \$ (0.0000001)
12/17/2020	316.251	\$ 0.0011480 \$ 0.0035060	\$	1.1087697	316.52		\$ 0.3633650	\$ 0.0003246	\$ 0.00350596	\$ (0.0000001)
12/21/2020	316.251	\$ 0.0013027	\$	0.4119707	316.52		\$ 0.4123306	\$ 0.0003599	\$ 0.00130266	\$ (0.0000000)
12/22/2020	322.028	\$ 0.0012050	\$	0.3880341	322.314	\$ 0.0012050	\$ 0.3883884	\$ 0.0003543	\$ 0.00120496	\$ (0.0000000)
12/23/2020	322.028	\$ 0.0012197	\$	0.3927711	322.314		\$ 0.3931264	\$ 0.0003553	\$ 0.00121968	\$ (0.000000)
12/24/2020	322.028	\$ 0.0045882	\$	1.4775289	322.314		\$ 1.4788411	\$ 0.0013122	\$ 0.00458823	\$ 0.0000000
12/28/2020 12/29/2020	322.028 327.789	\$ 0.0011473 \$ 0.0011449	\$	0.3694466	322.314 328.091		\$ 0.3697909 \$ 0.3756314	\$ 0.0003442 \$ 0.0003392	\$ 0.00114726 \$ 0.00114493	\$ (0.000000) \$ 0.0000000
12/29/2020	327.789	\$ 0.0011449 \$ 0.0011006	\$	0.3752922	328.091		\$ 0.3756314	\$ 0.0003392 \$ 0.0003455	\$ 0.00114493 \$ 0.00110057	\$ (0.0000000)
12/31/2020	329.610	\$ 0.0047671	\$	1.5712674	329.928		\$ 1.5727998	\$ 0.0015324	\$ 0.00476712	\$ 0.0000000
1/4/2021	329.610	\$ 0.0011134	\$	0.3670010	329.928		\$ 0.3673418	\$ 0.0003409	\$ 0.00111344	\$ 0.0000000
1/5/2021	329.610	\$ 0.0012581	\$	0.4146692	329.928		\$ 0.4150824	\$ 0.0004133	\$ 0.00125805	\$ (0.0000001)
1/6/2021	335.355	\$ 0.0016136	\$	0.5411154	335.714	\$ 0.0016136	\$ 0.5417081	\$ 0.0005927	\$ 0.00161355	\$ (0.000000)

											Distribution Rates (fror	n production database)
Trade Date	Historical Share	Historical Dividend Accrual		Historical Dividend	Adjusted Share	Div	Adjusted idend Accrual	Adjusted Dividend	Dividend Impact		Adjusted Dividend Accrual Rate	Dividend Rate Difference
1/7/2021	Balance 334.262	Rate \$ 0.0011657	\$	Accrual 0.3896559	Balance 334.613	\$	Rate 0.0011657	Accrual \$ 0.3900584	\$ 0.0004025	\$	0.00116572	\$ 0.0000000
1/8/2021	334.262	\$ 0.0034479	\$	1.1525120	334.613	\$	0.0011657	\$ 1.1537122	\$ 0.0012002	\$	0.00116372	\$ 0.0000000
1/11/2021	334.262	\$ 0.0011710	\$	0.3914141	334.613	\$	0.0011710	\$ 0.3918318	\$ 0.0004177	\$	0.00117098	\$ (0.0000000)
1/12/2021	334.262	\$ 0.0013214	\$	0.4416938	334.613	\$	0.0013214	\$ 0.4421576	\$ 0.0004638	\$	0.00132140	\$ -
1/13/2021	339.974	\$ 0.0011639	\$	0.3957025	340.357	\$	0.0011639	\$ 0.3961415	\$ 0.0004390	\$	0.00116392	\$ 0.0000000
1/14/2021 1/15/2021	339.974 339.974	\$ 0.0014983 \$ 0.0052596	\$	0.5093864	340.357 340.357	\$	0.0014983	\$ 0.5099569 \$ 1.7901417	\$ 0.0005704 \$ 0.0020314	\$ \$	0.00149831 0.00525954	\$ 0.0000000 \$ (0.0000001)
1/19/2021	339.974	\$ 0.0012219	\$	0.4154040	340.357	\$	0.0012219	\$ 0.4158822	\$ 0.0004782	\$	0.00122187	\$ (0.0000000)
1/20/2021	11.789	\$ 0.0011650	\$	0.0137336	10.785	\$	0.0011650	\$ 0.0125645	\$ (0.0011691)	\$	0.00116495	\$ (0.000000)
1/21/2021	12.285	\$ 0.0013925	\$	0.0171065	11.283	\$	0.0013925	\$ 0.0157116	\$ (0.0013949)	\$	0.00139246	\$ (0.0000000)
1/22/2021 1/25/2021	12.285 12.285	\$ 0.0034880 \$ 0.0011634	\$	0.0428503	11.283 11.283	\$ \$	0.0034880	\$ 0.0393551 \$ 0.0131266	\$ (0.0034952) \$ (0.0011658)	\$	0.00348799 0.00116340	\$ (0.000000) \$ -
1/26/2021	17.989	\$ 0.0011642	\$	0.0209428	17.019	\$	0.0011634	\$ 0.0131200	\$ (0.0011038)	\$	0.00116420	\$ -
1/27/2021	17.996	\$ 0.0011651	\$	0.0209670	17.026	\$	0.0011651	\$ 0.0198370	\$ (0.0011300)	\$	0.00116509	\$ (0.000000)
1/28/2021	17.996	\$ 0.0011704	\$	0.0210625	17.026		0.0011704	\$ 0.0199272	\$ (0.0011353)	\$	0.00117037	\$ (0.0000000)
1/29/2021	17.996	\$ 0.0052350	\$	0.0942094	17.026	\$	0.0052350	\$ 0.0891311	\$ (0.0050783)	\$	0.00523483	\$ (0.000002)
2/1/2021 2/2/2021	17.996 23.700	\$ 0.0011605 \$ 0.0011593	\$	0.0208836	17.026 22.779	\$ \$	0.0011605	\$ 0.0197587 \$ 0.0264077	\$ (0.0011250) \$ (0.0010672)	\$ \$	0.00116042	\$ (0.000001) \$ (0.000001)
2/3/2021	23.700	\$ 0.0011518	\$	0.0272965	22.779	\$	0.0011518	\$ 0.0262369	\$ (0.0010596)	\$	0.00115171	\$ (0.0000001)
2/4/2021	23.700	\$ 0.0011525	\$	0.0273152	22.779		0.0011525	\$ 0.0262528	\$ (0.0010624)	\$	0.00115251	\$ 0.0000000
2/5/2021	23.700	\$ 0.0037604	\$	0.0891222	22.779	\$	0.0037604	\$ 0.0856582	\$ (0.0034640)	\$	0.00376033	\$ (0.000001)
2/8/2021 2/9/2021	23.700 29.341	\$ 0.0015104 \$ 0.0011593	\$	0.0357958	22.779 28.484	\$	0.0015104	\$ 0.0344054 \$ 0.0330215	\$ (0.0013904) \$ (0.0009932)	\$	0.00151031	\$ (0.000001) \$ (0.000001)
2/10/2021	29.341	\$ 0.0011593	\$ \$	0.0340147	28.484		0.0011393	\$ 0.0330215	\$ (0.0009932) \$ (0.0010130)	> \$	0.00115925 0.00118372	\$ (0.000001) \$ (0.000001)
2/11/2021	29.335	\$ 0.0011998	\$	0.0351947	28.478	\$	0.0011998	\$ 0.0341679	\$ (0.0010268)	\$	0.00119972	\$ (0.0000001)
2/12/2021	29.335	\$ 0.0047850	\$	0.1403686	28.478	\$	0.0047850	\$ 0.1362672	\$ (0.0041013)	\$	0.00478494	\$ (0.0000001)
2/16/2021	29.335	\$ 0.0011737	\$	0.0344317	28.478		0.0011737	\$ 0.0334246	\$ (0.0010070)	\$	0.00117372	\$ 0.0000000
2/17/2021 2/18/2021	34.968 34.968	\$ 0.0011727 \$ 0.0011813	\$	0.0410063	34.182 34.182	\$ \$	0.0011727	\$ 0.0400852 \$ 0.0403792	\$ (0.0009210) \$ (0.0009271)	\$ \$	0.00117272 0.00118129	\$ 0.0000000 \$ (0.0000000)
2/19/2021	34.968	\$ 0.0035606	\$	0.1245067	34.182	\$	0.0035606	\$ 0.1217084	\$ (0.0003271)	\$	0.00356070	\$ 0.0000001
2/22/2021	34.968	\$ 0.0015334	\$	0.0536182	34.182	\$	0.0015334	\$ 0.0524147	\$ (0.0012035)	\$	0.00153340	\$ -
2/23/2021	40.585	\$ 0.0012769	\$	0.0518242	39.87	\$	0.0012769	\$ 0.0509100	\$ (0.0009142)	\$	0.00127697	\$ 0.0000001
2/24/2021	40.585 40.585	\$ 0.0011347 \$ 0.0011499	\$	0.0460502	39.87	\$	0.0011347	\$ 0.0452405 \$ 0.0458465	\$ (0.0008097)	\$	0.00113469	\$ (0.000000) \$ 0.0000004
2/25/2021 2/26/2021	40.585	\$ 0.0011499 \$ 0.0038851	\$	0.0466683	39.87 39.991	\$	0.0011499 0.0038851	\$ 0.0458465 \$ 0.1553690	\$ (0.0008218) \$ (0.0027717)	\$ \$	0.00115028	\$ 0.0000004 \$ 0.0000010
3/1/2021	40.704	\$ 0.0013465	\$	0.0548088	39.991	\$	0.0013465	\$ 0.0538479	\$ (0.0009609)	\$	0.00134666	\$ 0.0000002
3/2/2021	40.704	\$ 0.0011614	\$	0.0472748	39.991	\$	0.0011614	\$ 0.0464455	\$ (0.0008293)	\$	0.00116151	\$ 0.0000001
3/3/2021	46.313	\$ 0.0010626	\$	0.0492122	45.679	-	0.0010626	\$ 0.0485385	\$ (0.0006737)	\$	0.00106268	\$ 0.0000001
3/4/2021 3/5/2021	46.313 46.313	\$ 0.0011423 \$ 0.0034416	\$ \$	0.0529024 0.1593917	45.679 45.679	\$ \$	0.0011423 0.0034416	\$ 0.0521791 \$ 0.1572088	\$ (0.0007233) \$ (0.0021829)	\$ \$	0.00114240 0.00344138	\$ 0.0000001 \$ (0.0000002)
3/8/2021	46.313	\$ 0.0011447	\$	0.0530145	45.679	\$	0.0011447	\$ 0.0522888	\$ (0.0007257)	\$	0.00114445	\$ (0.0000003)
3/9/2021	46.313	\$ 0.0011316	\$	0.0524059	45.679	\$	0.0011316	\$ 0.0516904	\$ (0.0007156)	\$	0.00113124	\$ (0.0000004)
3/10/2021	46.313	\$ 0.0011523	\$	0.0533679	45.679	\$	0.0011523	\$ 0.0526359	\$ (0.0007319)	\$	0.00115200	\$ (0.0000003)
3/11/2021	51.922	\$ 0.0010155 \$ 0.0033424	\$	0.0527263 0.1735441	51.383	\$ \$	0.0010155	\$ 0.0521794 \$ 0.1717425	\$ (0.0005468) \$ (0.0018016)	\$ \$	0.00101483 0.00334018	\$ (0.000007) \$ (0.0000022)
3/12/2021 3/15/2021	51.922 51.922	\$ 0.0033424	\$	0.0577710	51.383 51.383	\$ \$	0.0033424	\$ 0.0571739	\$ (0.0018016) \$ (0.0005971)	\$ \$	0.00334018	\$ (0.0000022)
3/16/2021	57.516			0.0640130	57.079				\$ (0.0004841)		0.00111216	
3/17/2021	57.516	\$ 0.0011184	\$	0.0643259	57.079	\$	0.0011184	\$ 0.0638372	\$ (0.0004887)	\$	0.00111758	
3/18/2021	57.516	\$ 0.0017190	\$	0.0988694	57.079		0.0017190	\$ 0.0981188	\$ (0.0007506)		0.00171709	\$ (0.0000019)
3/19/2021 3/22/2021	57.516 57.516	\$ 0.0031598 \$ 0.0010974	\$ \$	0.1817373 0.0631152	57.079 57.079	-	0.0031598	\$ 0.1803582 \$ 0.0626385	\$ (0.0013791) \$ (0.0004767)	\$ \$	0.00315621 0.00109581	\$ (0.0000036) \$ (0.0000016)
3/23/2021	57.516	\$ 0.0010862	\$	0.0624710	57.079		0.0010374	\$ 0.0619992	\$ (0.0004718)		0.00108461	\$ (0.0000016)
3/24/2021	63.476	\$ 0.0011016	\$	0.0699264	63.14	\$	0.0011016	\$ 0.0695550	\$ (0.0003714)	\$	0.00110005	\$ (0.0000016)
3/25/2021	63.476	\$ 0.0009154	\$	0.0581072	63.14		0.0009154	\$ 0.0577984	\$ (0.0003088)	\$	0.00091412	\$ (0.0000013)
3/26/2021 3/29/2021	63.677 63.677	\$ 0.0033367 \$ 0.0008548	\$ \$	0.2124685	63.345 63.345		0.0033367 0.0008548	\$ 0.2113633 \$ 0.0541473	\$ (0.0011052) \$ (0.0002844)	\$ \$	0.00333190 0.00085356	\$ (0.0000048) \$ (0.0000012)
3/30/2021	63.677	\$ 0.0011037	\$	0.0544517	63.345		0.0011037	\$ 0.0541473	\$ (0.0002644)	\$	0.00110204	\$ (0.0000012)
3/31/2021	69.466	\$ 0.0011260	\$	0.0782173	69.232		0.0011260	\$ 0.0779552	\$ (0.0002621)	-	0.00112432	\$ (0.0000017)
4/1/2021	69.466	\$ 0.0054260	\$	0.3769239	69.232		0.0054260	\$ 0.3756528	\$ (0.0012711)		0.00541805	\$ (0.000080)
4/5/2021	69.466	\$ 0.0011236	\$	0.0780485	69.232		0.0011236	\$ 0.0777891	\$ (0.0002594) \$ (0.0001387)		0.00112200	\$ (0.0000016)
4/6/2021 4/7/2021	75.232 75.232	\$ 0.0010812 \$ 0.0013252	\$ \$	0.0813401 0.0996937	75.103 75.103		0.0010812	\$ 0.0812014 \$ 0.0995265	\$ (0.0001387) \$ (0.0001672)	\$ \$	0.00107963	\$ (0.0000016) \$ (0.0000020)
4/8/2021	75.016	\$ 0.0013232	\$	0.0840584	74.883		0.0013232	\$ 0.0333263	\$ (0.0001520)	\$	0.00111905	\$ (0.0000015)
4/9/2021	75.016	\$ 0.0033501	\$	0.2513111	74.883	\$	0.0033501	\$ 0.2508655	\$ (0.0004456)	\$	0.00334563	\$ (0.0000045)
4/12/2021	75.016	\$ 0.0010840	\$	0.0813196	74.883		0.0010840	\$ 0.0811732	\$ (0.0001464)	\$	0.00108258	\$ (0.0000014)
4/13/2021 4/14/2021	75.016 80.789	\$ 0.0011154 \$ 0.0012202	\$	0.0836698	74.883 80.753	_	0.0011154	\$ 0.0835245 \$ 0.0985348	\$ (0.0001453) \$ (0.0000407)	_	0.00111387 0.00121853	\$ (0.0000015) \$ (0.0000017)
4/14/2021 4/15/2021	80.789	\$ 0.0012202	\$	0.0985755	80.753		0.0012202	\$ 0.0985348	\$ (0.0000407)	\$	0.00121853	\$ (0.0000017)
4/16/2021	80.789	\$ 0.0033210	\$	0.2682995	80.753		0.0033210	\$ 0.2681807	\$ (0.0001187)	\$	0.00331660	\$ (0.0000044)
4/19/2021	80.789	\$ 0.0009958	\$	0.0804489	80.753		0.0009958	\$ 0.0804138	\$ (0.0000350)	\$	0.00099448	\$ (0.0000013)

												Distribution Rates (from	roduction database)		
Trade Date	Historical Share Balance	Historical Dividend Accrua Rate	đ	Historical Dividend Accrual	Adjusted Share Balance	Share Dividend Accrua		Adjusted Dividend Accrual		Dividend Impact		Adjusted Dividend Accrual Rate		Dividend Rate Difference	
4/20/2021	80.789	\$ 0.0010934	1\$	0.0883331	80.753	\$	0.0010934	\$	0.0882953	\$ (0.0000377)	\$	0.00109193	\$	(0.0000015)	
4/21/2021	86.555	\$ 0.0010945	\$	0.0947336	86.633	\$	0.0010945	\$	0.0948198	\$ 0.0000862	\$	0.00109301	\$	(0.0000015)	
4/22/2021	86.555	\$ 0.0010968	\$ \$	0.0949335	86.633	\$	0.0010968	\$	0.0950191	\$ 0.0000856	\$	0.00109531	\$	(0.0000015)	
4/23/2021	86.555	\$ 0.0032978	\$ \$	0.2854385	86.633	\$	0.0032978	\$	0.2856983	\$ 0.0002598	\$	0.00329327	\$	(0.0000045)	
4/26/2021	86.555	\$ 0.0010974	1 \$	0.0949863	86.633	\$	0.0010974	\$	0.0950711	\$ 	\$	0.00109590	\$	(0.0000015)	
4/27/2021	86.875	\$ 0.0011077	\$	0.0962288	86.96	\$	0.0011077	\$	0.0963256	\$ 0.0000968	\$	0.00110613	\$	(0.0000016)	
4/28/2021	113.030	\$ 0.0011020) \$	0.1245579	113.741	\$	0.0011020	\$	0.1253426	\$ 0.0007847	\$	0.00110038	\$	(0.0000016)	
4/29/2021	113.030	\$ 0.0011020	\$	0.1245579	113.741	\$	0.0011020	\$	0.1253426	\$ 0.0007847	\$	0.00110039	\$	(0.0000016)	
4/30/2021	113.030	\$ 0.0029925	\$	0.3382468	113.741	\$	0.0029925	\$	0.3403699	\$ 0.0021231	\$	0.00298821	\$	(0.0000043)	
5/3/2021	113.030	\$ 0.0033384	1\$	0.3773394	113.741	\$	0.0033384	\$	0.3797130	\$ 0.0023736	\$	0.00333358	\$	(0.0000048)	
5/4/2021	118.739	\$ 0.0011620	\$	0.1379771	119.569	\$	0.0011620	\$	0.1389392	\$ 0.0009621	\$	0.00116032	\$	(0.0000017)	
5/5/2021	118.739	\$ 0.0012317	\$	0.1462473	119.569	\$	0.0012317	\$	0.1472731	\$ 0.0010259	\$	0.00122987	\$	(0.0000018)	
5/6/2021	118.739	\$ 0.0011133	\$ \$	0.1321886	119.569	\$	0.0011133	\$	0.1331162	\$ 0.0009276	\$	0.00111171	\$	(0.0000016)	
5/7/2021	118.739	\$ 0.0011061	\$	0.1313336	119.569	\$	0.0011061	\$	0.1322553	\$ 0.0009216	\$	0.00110452	\$	(0.0000016)	
5/10/2021	118.739	\$ 0.0033282	2 \$	0.3951812	119.569	\$	0.0033282	\$	0.3979495	\$ 0.0027683	\$	0.00332361	\$	(0.0000046)	
5/11/2021	124.473	\$ 0.0011239	\$	0.1398915	125.432	\$	0.0011239	\$	0.1409730	\$ 0.0010816	\$	0.00112231	\$	(0.0000016)	
5/12/2021	124.473	\$ 0.0011102	2 \$	0.1381837	125.432	\$	0.0011102	\$	0.1392546	\$ 0.0010709	\$	0.00110861	\$	(0.0000016)	
5/13/2021	124.473	\$ 0.0011165	\$	0.1389716	125.432	\$	0.0011165	\$	0.1400448	\$ 0.0010732	\$	0.00111506	\$	(0.0000014)	
5/14/2021	124.473	\$ 0.0011640) \$	0.1448841	125.432	\$	0.0011640	\$	0.1460028	\$ 0.0011188	\$	0.00116251	\$	(0.0000015)	
5/17/2021	124.473	\$ 0.0033735	\$	0.4199122	125.432	\$	0.0033735	\$	0.4231449	\$ 0.0032327	\$	0.00336928	\$	(0.0000042)	
5/18/2021	124.473	\$ 0.0012335	\$	0.1535387	125.432	\$	0.0012335	\$	0.1547204	\$ 0.0011817	\$	0.00123196	\$	(0.0000015)	
5/19/2021	130.237	\$ 0.0011127	\$	0.1449199	131.309	\$	0.0011127	\$	0.1461075	\$ 0.0011876	\$	0.00111135	\$	(0.0000014)	
5/20/2021	130.237	\$ 0.0010927	\$	0.1423035	131.309	\$	0.0010927	\$	0.1434813	\$ 0.0011779	\$	0.00109129	\$	(0.0000014)	
5/21/2021	130.237	\$ 0.0011029	\$	0.1436332	131.309	\$	0.0011029	\$	0.1448207	\$ 0.0011875	\$	0.00110148	\$	(0.0000014)	
5/24/2021	130.237	\$ 0.0032541	. \$	0.4238068	131.309	\$	0.0032541	\$	0.4272926	\$ 0.0034858	\$	0.00325006	\$	(0.0000040)	
5/25/2021	136.049	\$ 0.0010683	\$ \$	0.1453425	137.178	\$	0.0010683	\$	0.1465473	\$ 0.0012048	\$	0.00106698	\$	(0.0000013)	
5/26/2021	136.049	\$ 0.0010858	\$ \$	0.1477234	137.178	\$	0.0010858	\$	0.1489479	\$ 0.0012245	\$	0.00108446	\$	(0.0000013)	
5/27/2021	136.049	\$ 0.0010761	\$	0.1464037	137.178	\$	0.0010761	\$	0.1476172	\$ 0.0012136	\$	0.00107479	\$	(0.0000013)	
5/28/2021	136.600	\$ 0.0011836	\$	0.1616852	137.734	\$	0.0011836	\$	0.1630220	\$ 0.0013367	\$	0.00118215	\$	(0.0000014)	

Your payment has been calculated based on information contained in the records of the Fund(s) or third-party intermediaries at which you held your shares.

Waddell & Reed retained Miller Kaplan Arase LLP ("MKA") to consult and provide tax compliance with respect to the distribution of the Payments. MKA has participated in the preparation of this Statement but is not providing tax services or advice to you or any other Eligible Shareholders receiving a Payment. Some Eligible Shareholders may be subject to special tax rules, such as, without limitation, non-U.S. investors, investors who hold or held shares in a tax-qualified retirement plan ("QRP") or an individual retirement account ("IRA"), or investors that are tax-qualified retirement plans.

COMPONENTS OF THE PAYMENT

CAUTION: YOU SHOULD NOT RELY ON THIS STATEMENT AS TAX ADVICE RELATED TO YOUR PERSONAL CIRCUMSTANCES.

CONSULT YOUR TAX ADVISOR WITH RESPECT TO THE TAX CONSEQUENCES OF THE PAYMENT YOU RECEIVE.

The Payment represents an additional amount being paid to you in connection with the noted NAV error. The Payment is not an additional dividend.

A. Base Payment

The Base Payment may constitute ordinary income to you depending on several factors. The Funds will not issue a Form 1099 or other tax reporting form to you with respect to the Base Payment portion of a Payment. This is not dispositive of the tax consequences to you with respect to the Base Payment, which may be impacted by whether (i) you continue to hold an investment in the Fund, (ii) you received a dividend payment taxable as ordinary income during the Remediation Period; and/or (iii) you no longer hold an investment in the Fund. We recommend that you consult your tax advisor regarding how you should treat the Base Payment for tax purposes based on your particular situation.

B. Interest Component.

As noted, each Payment includes an Interest Component. You will receive a Form 1099-INT for the Interest Component of a Payment to you only if the Interest Component is \$600 or more. If you are, or are presumed to be, a non-resident alien of the U.S., or a payee subject to withholding under the Foreign Account Tax Compliance Act, you may instead receive a form 1042-S with respect to the Interest Component.

SPECIAL ISSUES FOR INVESTMENTS HELD IN AN IRA OR A TAX QUALIFIED PLAN LIKE A 401(K) PLAN

THESE RULES ARE TECHNICAL, SO PLEASE READ THIS SECTION IF YOU HELD YOUR INVESTMENT IN AN IRA OR A TAX QUALIFIED PLAN LIKE A 401(K) PLAN.

If you held some or all your investment in an IRA or a Tax Qualified Retirement Plan, in most cases the distribution check will have been made payable to your IRA or Plan trustee/custodian but mailed directly to you. You may choose to forward the check to your custodian with a letter of instruction.

If your IRA custodian has changed, you may be able to transfer the payment to the new custodian or roll the payment over to another IRA or affected account. Please contact the Distribution Administrator at 866-511-6017 to review your options.

<u>Caution:</u> Please consult with your tax advisor because the rules related to transfers and rollovers are complicated and failure to comply with those rules could subject the payment to income tax and a 10% penalty.

If you no longer hold your IRA, you no longer participate in your Tax Qualified Retirement Plan, or you need a check payable to a new payee, please contact the Distribution Administrator at 866-511-6017 to review your options.

Where you held your investment in an IRA or a Tax Qualified Retirement Plan and the distribution check was made payable to you (as opposed to the custodian of your IRA or

Trustee of your Plan) do not deposit the check in your personal account before talking with the Distribution Administrator.

If you cash the check, or deposit it in any account other than an account affected to receive an asset of your IRA, it may be subject to a 10% penalty and be taxed as ordinary income in the year of receipt.

<u>Caution:</u> Consult your Tax Advisor if you have any questions about the tax treatment of a payment related to an investment you held in an IRA or other tax qualified plan.

Additional information on this topic is available on the IRS web site, www.irs.gov, Tax Topic 451, IRS Pub. 590.